App. F. IX-4

Previous References

193 to
(Muzzaffarnagar)

Present

File No. 37-36

Serial Nos. 1-2

Letter References.

Muz 37-36-3

L.B. 47-37-Sh 1, 2

Muz 29-38 (1-A)

Home, 23.42.23, 21.26,
" 116.45-P.S. 33.

GENERAL AND REVENUE SECRETARIAT.

(1-2). B Apr 1947

Serial Nos. 2

Part B for August 1-36 to December 1936

SUBJECT.

Loan of Rs 75000/- to Sri Srinivasa Mutha

8/2

From the Muz Comr
Comr of Trichy through Madras
Comr Madurai Div

WD 0418—GPB—22,500—29-8-36

No 278 Ba 9 21-F-36

8799 23.12.36

Returns the enclosure to the Collector

GENERAL AND REVENUE SECRETARIAT.

(Mr. Gras)

NOTES.

File No.

FILE HEADING

Loan to Mr. Singer Mott

FROM

The Murgan Con. Increase in ...

No. C 1588/31-6 Dated 4.7.1936 Received 7.7.1936

Diary No. 16	Enclos.	Spare copies	Serial No.

BRIEF ABSTRACT OF LETTER

Requests sanction to grant ... Rs 75 000 - to ... at 5% per annum ... to discharge fully the amounts taken as loans ... Banks and private individuals, in the event ... Government is otherwise ...

NOTES AND ORDERS.

The amount of loan is proposed to be repayable in 10 annual instalments, a necessary adjustment being made with the Singareni Concession annual Rs 15,000 payable to the H. every year. The proposal is sound in order.

So does not seem to be usual for govt. to lend money to private individuals or Jahgirdars ... over the

BJS 10/7

NOTES—First Sheet

WD 0245—GPB—2,500—23-8-32

market rate. The loan is not required for undertaking a new scheme, but for merely ~~meeting~~ repaying existing loans and meeting the cost of repairs in certain temples. The Amrgai Comm. may, if approved be requested to forward the Budget Estimates of the Jahgir for the current year to enable Govt. to ascertain to what extent the Malt is in need of a loan, which is practically for meeting its normal expenditure (viz. past and future). It is a point for consideration whether the financial position of the Jahgir does not require careful scrutiny, if it is in need of a loan for meeting its normal expenditure. It is also a point for consideration whether the Financial Secy. has to be consulted in the matter, as questions relating to loans are usually dealt with in the Fin. Dept. Banks like the Imperial Bank of India and the Bank of Mysore are not likely to be unwilling to lend money to Malt, if adequate security is given.

The Jahgir is now under Govt. management. The loan may be sanctioned with financial concurrence.

Chief Secy)

1 Enclosure

Council matter

FINANCIAL SECRETARIAT U.O.No. Fi. 124 BANGALORE

Loan to Sri Srinivasa Murthy.

General and Revenue Secretariat | File No. | of 193 . | [App. F. III—2

Serial No.	
	(Council section)
	dcg 17/7/36

NOTE —Contn. Sheet.

File No. of 193

General and Revenue Secretariat

For Disposal by Circulation.

No. C. 99

1936-193?

GENERAL AND REVENUE SECRETARIAT.

Council Matter.

Subject

178

Proposal of the Muzrai Commissioner in regard to the grant of a loan of Rs.75,000/- to the Sri Sringeri Mutta at 5 per cent. interest per annum.

Circulated to the Members of Council.

By Order,

Chief Secretary to Government

20th July 1936.

First Member of Council. Seen.

Second Member of Council. 21/7/36

10/
27.36

SUBJECT: Loan to Sri Sringeri Mutt.

A total amount of Rs.75,000/- and odd due from the Sringeri Mutt to the Bank of Mysore, Ltd., to the Sringeri Municipality, to the Government towards arrears of Education and local cesses and to certain private individuals has to be settled early. The sum of two lakhs of rupees lent out by the Mutt cannot be readily realized on account of the present economic depression. In view of the urgent need for discharging the financial obligations of the Mutt and for carrying out certain necessary repairs to the temple buildings of the Mutt, the Officer in charge of the Mutt has applied for the grant of a loan of Rs.60,000/- from the General Muzrai Funds repayable in 15 annual instalments at a favourable rate of interest not exceeding 5 per cent. The request is supported by the Deputy Commissioner. The Muzrai Commissioner, however thinks that in the best interests of the Mutt, the amount borrowed from Banks and private individuals should be fully discharged and therefore recommends the grant of a loan of Rs.75,000/- to the Mutt at 5 per cent per annum repayable in 10 annual instalments, necessary adjustment being made out of the sayer compensation amount of Rs.15,000/- payable to the Mutt every year. His Holiness the Jagadguru is stated to be agreeable to this proposal.

The Muzrai Commissioner further proposes that the 5 per cent Mysore Loan Bonds (now selling at a heavy premium) at the credit of the General Muzrai Funds or Chattram savings fund may be disposed of to the extent necessary to advance the loan.

As the Jaghir is now under Government management, it is proposed to sanction the loan in the terms of the Muzrai Commissioner's letter. The Financial Secretary has concurred

in the proposal which is also agreed to by the Second Member of Council.

The Muzrai Commissioner's recommendation is therefore submitted for His Highness's gracious sanction.

DEWAN-IN-CHARGE.

Bangalore,
22nd July 1936.

OFFICE OF THE SECOND MEMBER OF COUNCIL.
RECEIVED
19 AUG 1936
No. 1098

11 Sanction by His Highness.
MJ
31-7-36

12
18/8. 13 for perusal.
(2nd member)
MJ
13/8

14
MJ
14/8/36
MJ
T4L8

15 Draft
dcg
15/8/36
19 AUG. 1936

TYPING SECTION.
17. AUG. 1936
GENL & REV. SECTT.

Send with a draft G.O.---.

Type as revised
dcg
17/8/36

17/8
TYPING SECTION
17 AUG 1936.

18/8

Revised typed draft G.O. is submitted for approval
(Gen. Secy.) two
dcg 19/8/36
Issue
dcg 19/8/36
1918

Serial No.	
H. Cu-366.	H. D. has seen Trade and Tax ... Issue W 2/8
2	27 i - Noted at 21 & 36 the Main thing for consideration Deputy Comm Ko-Cu
2 31/5/36	Sanction ... Hyderabad ... Hungarian Consul in ... Note

NOTE—Contn. Sheet.

File No. of 193 .

General and Revenue Secretariat

M C 13.]
No. C.1 38/35-36.

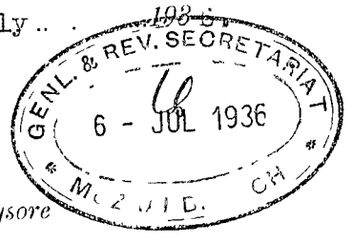
Mys 37 - 36 - 1

Enc 3

OFFICE OF THE MUZRAI COMMISSIONER
IN MYSORE,

Bangalore,... 2nd. July ... 193 6

4

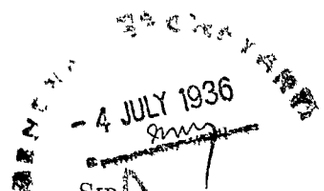


FROM

K. V. ANANTARAMAN, ESQ., B.A.,
Muzrai Commissioner in Mysore

To

M. Venkatesa Iyengar Esqr., B.A.,
Secretary to the Government of His Highness
the Maharaja of Mysore,
General ..... *Department.*



SIR,

Subject:- Loan to Sri Sringeri Matta.

I have the honor to forward herewith a copy of letter No. S. 4513/ 35-36 dated 23rd May 1936 together with a copy of its enclosure received from the Deputy Commissioner Kadur District recommending that a loan of Rs. 60,000/- may be sanctioned in favour of the Sri Sringeri Matta either from the General Muzrai fund or from any other source at a favourable rate of interest not exceeding 5 per cent per annum repayable in fifteen annual instalments.

2. From the statement of liabilities attached to the letter of the officer-in-charge it will be seen that a sum of Rs.79054-2-3 will be required to discharge the entire outstanding. I discussed the matter personally with the Deputy Commissioner at Chickmagalur and he says in modification of his original recommendation that a sum of Rs.75000/ is required as it will not be possible to find any portion of the required amount from the normal income of the institution. As the period of 15 years for the repayment of the loan is rather too long the Deputy Commissioner has further agreed to the modified proposal to make the amount repayable in 10 annual instalments, necessary adjustments being made out of the Mayer compensation amount of Rs.1000/ payable to the Matta every year.

3. I recommend therefore that the grant of a loan of Rs.75,000/- to the Matta at 5 per cent interest per annum may be sanctioned, as it seems to be very necessary and in the best interests of the institutions that the amounts borrowed from banks and private individuals

should be duly issued. As regards the source from which the loan has to be advanced, I am enclosing herewith a statement showing the balances both in cash and investment available at the credit of several institutions. I am of opinion that as 5 per cent Mysore Loan Bonds are to be set in the Treasury proper, bonds of this denomination belonging either to the General Rural Fund or the Famine Savings fund may be disposed of to the extent necessary and cash made available. If Government approve of the proposal and sanction the grant of the loan, I shall take necessary further action in consultation with the Deputy Commissioner and the Comptroller to Government. It may be stated here for the information of Government that the proposal was placed before His Holiness the Jagadguru and he has approved of the same.

I have the honor to be,

Sir,

Your most obedient servant,

Rural Commissioner.

Letter No. S.4513/3-36 dated 23rd May 1936 from the Deputy Commissi Kadur District to the Muzrai Commissioner in Mysore Bangalore.

--o--

In forwarding herewith copy of letter No. 1014 dated 5th May 36 fro the Officer in charge, Sringeri Mutt and Jahgir, with a copy o its enclosure stating that the loan amounts due from the Mutt to the several creditors amount to Rs.7,00 0/- and odd and requesting that a loan of Rs. 6,000/-from the General Muzrai Funds may be recommended for meeting urgent demands of the Mutt, I have the honor to state that it is reported that the Bank of Mysore and other creditors are pressing for the settlement of their debts and that the Municipal funds deposited in the Jahgir treasury amounting to Rs.about Rs.5,450/-and the arrears of local and education cesses amounting to Rs. 3,300/-due to Government have to be all early. It is stated that the taluk buildings of the Mutt are in need of urgent repairs and certain works which have been started previously are left half done for want of funds. The Mutt have lent more than two lakhs of rupees and this amount could not be easily recovered now on account of present day Economic depression.

In these circumstances, I recommend that sanction of Government may kindly be obtained for a loan of Rs.6,00,0 0/-to be paid to the Mutt either from the General Muzrai Funds or from any other source at a favourable rate of interest,i.e.not exceeding 5 per cent per annum repayable in 10 annual instalments.

I would suggest for your consideration that whole is now lying at the credit of Damodardas Charities,Municipal funds etc. is not yielding any return to the Institution. A portion of this amount may be lent out to Sringeri Jahgir and the same supplemented to the extent of about Rs.15,000/-to Rs.20,000/-from the funds at the credit of Sri Malaseswara Swami temple at Kalasa.

So far as repayment is concerned, the proposal of the officer in charge that the tasdik amount of Rs .500/-per month due from Government to the Mutt may be earmarked for repaying the loan instalments and interest due thereon may be accepted.

" Copy '

M. N Ramachar

For Muzrai Commissioner.

Statement showing the amounts available in cash and in investments of the several institutions noted below.

---C---

Details.	General Mural Fund.	Chamrajnagar Cavery Fund.	Malasamudram Fund.	Chamrajnagar Local Fund.	Damodar Dust Charity Fund.
(1) Cash Balance					
on 1-5-36.	10,001-7-5	4[illegible],111-6-0	14,[illegible]36-1-1	11,[illegible]26-1-3	4,[illegible] 24237-4.
(2) Investments.					
3% bonds	2000/-	500/-	-		
3½% "	3,35100/-	67,200/-	1[illegible],000/-	17100/-	10 0/-
4% "	15000/-	25,500/-	-	-	200/-
5% "	76900/-	10[illegible]300/-	1,[illegible]00/-	11700/-	6,[illegible]/
5½% "	-	-	-	1000/-	770/
6¼% "	121300/-	6600/-	[illegible]312-[illegible]	[illegible]	[illegible]0 0/
Total.	5[illegible]6300/-	[illegible],11,000/-	[illegible],[illegible]2/-	[illegible],	[illegible]/-[illegible]79

M N Ramsahun
For Muzrai Commissioner

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA, MYSORE.

--

Read.-

Letter No. C. 1588 of 1935-36 dated the 4th July 1936 from the Muzrai Commissioner in Mysore requesting sanction to the grant of a loan of Rs 75,000/- to the Sri Sringeri Mutt at 5 per cent per annum, either from the General Muzrai Fund or the Chattram Savings Fund.

.....

Order No. 278-80 | Miz 37-36-2

Dated, Bangalore, the 20th August 1936.

The Muzrai Commissioner reports that there is urgent need for discharging certain financial obligations of the Sri Sringeri Mutt and for carrying out certain necessary repairs to the temple buildings under its management and recommends the grant of a loan of Rs 75,000 to the Mutt at 5 per cent per annum, repayable in ten annual instalments, necessary adjustment being made out of the sayer compensation amount of Rs 15,000/- payable to the Mutt every year. It is stated that His Holiness the Jagadguru agrees to the proposal. The Muzrai Commissioner further proposes that the five per cent Mysore Loan Bonds at the credit of the General Muzrai Fund or the Chattram Savings Fund may be disposed of to the extent necessary to advance the loan. Government are pleased to sanction the proposal of the Muzrai Commissioner. The documents required in this connection may be got executed before the amount of the loan is paid to the Mutt.

Seshanarayanappa

for General Secretary to Government.

To

The Muzrai Commissioner in Mysore.
The Comptroller to Government, through the Financial Department.
The Deputy Commissioner Kadur District.

C.R.G.7

AG
AG
25/8

Proceedings of the Government of
H.E. Maharaja of Mysore.

Read-

Letter No. C.1588/35-36 dated 4th July 1936 from the Muzrai Commissioner in Mysore requesting sanction to the grant of a loan of Rs.75,000 to the Sri Sringeri Mutt at 5 per cent per annum, either from the General Muzrai Fund or the Chattram Savings Fund.

Order No. 278-80|Mug. 37-36-2
The M.C reports that there is urgent need for discharging certain financial obligations of the Sri Sringeri Mutt and for carrying out certain necessary repairs to the temple buildings under its management and recommends the grant of a loan of Rs.75,000 to the Mutt at 5 per cent per annum, repayable in ten annual instalments, necessary adjustment being made out of the sayer compensation amount of Rs.15,000 payable to the Mutt every year. It is stated that His Holiness the Jagadguru agrees to this proposal. Govt. are pleased to sanction the loan and to request the Muzrai Commissioner to get the necessary documents executed in this connection before the amount of the loan is paid to the Mutt

The Muzrai Commissioner further proposes that the 5 per cent Mysore Loan Bonds at the credit of the General Muzrai Fund or the Chattram Savings Fund may be disposed of to the extent necessary to advance the loan. Govt. approve of this proposal also.

The M.C.
Comptr. through F.D.,
The D.C., Kadur Dist

for General Secretary to Govt

General and Revenue Secretariat | File No.

of 1[illegible] [App. F. III—2

J. U. /S 88/36

~~Mr. N. Madhava Rau, B.A., B.L.,~~
Muzrai Commissioner.

OFFICE OF THE MUZRAI COMMISSIONER IN MYSORE,

Dated Bangalore, 23rd December 193 6.

Dear Sir,

Please refer to correspondence ending with this office letter No.C.1538/35-36 dated 12th instant re. loan to the Sri Sringeri Mutt. I shall be obliged if you will kindly send with the bearer, if possible, the enclosures sent with my letter of the 4th July 1936, as the statement of liabilities furnished by the Officer-in-Charge is urgently required for reference.

Yours sincerely,
M.N. Ranganna

To

Mir Safdar Hussain, Esq., B.A.,
Assistant Secretary to the Government of Mysore,
General and Revenue Secretariat, Bangalore.

Muzrai file
Mr Hiranmah
please comply
23/12/

The enclosures send with M.C's letter of the 4th July 1936, are marked A. & B. of those A and B. are only copies of letters addressed to the M.C and need not be returned to him. It is only B, that is required to be returned

WD 0417—GPB—30,000—S 9-36

File No. of 1937.

General and Revenue Secretariat

Serial No.

to him. as it contains the statement of liabilities furnished by the Trust Officer

A draft covering it is subd for approval. ~~or other orders~~

BK 23/1—25 23

Lms 2 25/11 -

Appendix F G—1]

SUBJECT .....

.....

.....

Section

File No.

Serial No.

Diary No. of letter replied to ....

No. 879 D-O

To

Dear Sir.

As desired in your D.O. letter No C 15[illegible]/35-36 dated 4 returned herewith the enclosure in original, received with the M.C's letter dated 2.7.36, containing the statement of liabilities of the Sri Lanka Mutt, furnished by the Police in-charge of the Mutt and the Tashildar. The other two enclosures to the letter, being only copies, authenticated by you, are retained here as their originals required to be for reference here.

Yours faithfully

for

M.M Bundobast ii, i & A 22 to M.C & Mr

General and Revenue Secretariat

( )

the *193*

Date of issue 23/12/36

Signed by M. Mir Lafdar Hussain

List of enclosures.....

Copied by.....

Examined by.....

WD 0253—GPB—15,000—26-8-32